

QUARTERLY REPORT



**John Herring, Chairman and CEO,
A-1 Global Holdings, Inc.**

As we move through Q2, I want to take a moment to reflect on our accomplishments and share our progress with you, our valued customers. Our focus on using technology to drive continuous improvement, teamwork, and excellence propels us toward our vision of building a '100-year' company. Here's a look at what we have achieved since the start of the year:

Employee Ownership Milestone: In March, A-1 celebrated its second year as an ESOP by welcoming the first 237 employees as owners. Nearly half the workforce received stock allocations, underscoring our commitment to shared success and growth. This goes a long way to ensuring our customers that A-1 will maintain the same service, quality, and attention to customers' needs for generations to come. Our mantra, "Taking Care of Customers and Employees ensures a 100-year Company," drives this initiative.

Operational Enhancements in Ft. Pierce: Our new 48,000 sq. ft. addition in Ft. Pierce is fully operational. The floor machines and support conveyors are not just meeting expectations but exceeding them. This expansion has significantly boosted our production capabilities.

Improved Splicing and Ejection Systems: Although challenges were faced, the splicing machines and ejection systems were successfully enhanced. These improvements have led to better efficiency, faster delivery, and doubled output with less effort and safer processes. The designed system is now working exceptionally well.

Robotic Innovations: Our first robotic machine, which now embeds plates for trusses, was introduced. This system reduces the process time by 20%, improves quality, increases production, and simplifies the manufacturing steps. The integration of this back-plating robotic machine with our 6-20 automated tables has revolutionized operations, making them faster and more efficient.



Upcoming "GO-BOT" Machine: A newly designed "GO-BOT" machine was ordered, tailored to our specifications. This machine will enhance daily operations in the plant by reducing the number of people needed to move lumber, improving safety, and increasing efficiency. These advancements are a testament to the team's dedication and collaborative spirit. As Jan highlighted in her recent Management Speaks, teamwork is crucial. Different talents, skills, and energies come together to make these

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achievements possible. Embracing small changes and working together with patience and vision leads to significant accomplishments.

Looking ahead, we are committed to expanding our EZWALL® Innovative Framing Solutions™ product rollout. We are developing a partnership program to train framers on how to achieve more with less labor and no waste, thereby improving their bottom line.

We will continue to receive and integrate replacement machinery and robotics, a new "B" table, which will enhance our monthly output by 200,000 BF.

I am excited to share that A-1 Industries will be exhibiting at the Southeast Building Conference (SEBC) 2024 in Orlando, FL, on July 24 - 25. Visit us at booth #1143 to learn more about our industry-leading solutions.



Our focus remains on enhancing efficiencies and staying true to our mission: "Using Technology to Change the Way America Builds Homes™." We will follow our Strategic Plan, prioritize our customers' needs, and ensure our employees' satisfaction. Our commitment is to supply the best products at competitive pricing and deliver them where and when you need them - that is the A-1 partner pledge.

Thank you for your continued trust and partnership. We look forward to achieving more milestones together.

John Herring
Chairman and CEO,
A-1 Global Holdings, Inc.



A-1 GLOBAL HOLDINGS INC.